

**AAO Foundation**  
**Statements of Financial Position**  
**July 31, 2009 and 2008**

		2009		
	Unrestricted	Temporarily Restricted	Permanently Restricted	TOTAL
<b>Assets:</b>				
Cash and Equivalents	\$ 457,981	\$ 54,797	\$ 402,423	\$ 915,201
Accounts and Interest Receivable	41,291			41,291
Investments	406,898		16,628,659	17,035,557
Promises to Give (Net of Allowance)		2,480,774	4,567,635	7,048,409
Other Assets	17,624		744,868	762,492
<b>Total Assets</b>	<b>\$ 923,794</b>	<b>\$ 2,535,571</b>	<b>\$ 22,343,585</b>	<b>\$ 25,802,950</b>
<b>Liabilities:</b>				
Accounts Payable and Accrued Expenses	\$ 970,516			\$ 970,516
<b>Net Assets</b>				
Unrestricted	(46,722)			
Temporarily Restricted		2,535,571		
Permanently Restricted			22,343,585	
<b>Total Liabilities and Net Assets</b>	<b>\$ 923,794</b>	<b>\$ 2,535,571</b>	<b>\$ 22,343,585</b>	<b>\$ 25,802,950</b>

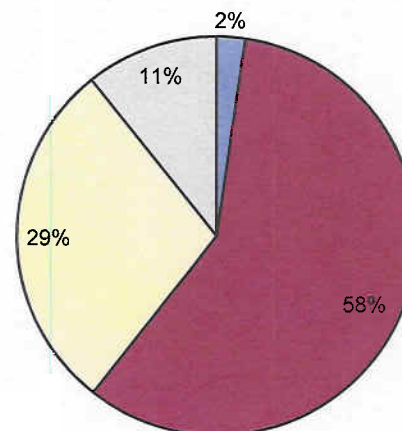
**AAO Foundation  
Statements of Activities  
July 31, 2009 and 2008**

	Unrestricted	Temporarily Restricted	2009 Permanently Restricted	TOTAL
<b>Revenues, Gains and Other Support</b>				
Contributions and Bequests		\$ 191,204	\$ 730,913	\$ 922,117
Special Events (net of expenses)	7,051			7,051
Investment Income (net of fees)	370,054	1,810		371,864
In Kind and other income	22,857	40,000		62,857
Interfund Transfers	2,470,174	1,018,088	(3,488,262)	
Net Assets Released from Restrictions	415,339	(415,339)		-
<b>Total Revenues, Gains and Other Support</b>	<b>\$ 3,285,475</b>	<b>\$ 835,763</b>	<b>\$ (2,757,349)</b>	<b>\$ 1,363,889</b>
<b>Expenses</b>				
Awards and Grants	111,374			111,374
General Expenses	486,933			486,933
Fundraising Expenses	39,236			39,236
Bad Debt Expense		158,798	197,390	356,188
<b>Total Expenses</b>	<b>\$ 637,543</b>	<b>\$ 158,798</b>	<b>\$ 197,390</b>	<b>\$ 993,731</b>
<b>Increase (Decrease) In Net Asset before Net Realized and Unrealized Losses on Investments</b>				<b>\$ 370,158</b>
Net Realized and Unrealized Losses on Investments				<b>\$ (2,885,730)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 2,647,932</b>	<b>\$ 676,965</b>	<b>\$ (2,954,739)</b>	<b>\$ (2,515,572)</b>

## Portfolio Activity

<b>Market Value at July 31, 2008*</b>	<b>\$ 19,894,652</b>
Plus:	
Contributions and Pledge Payments Invested	59,000
Reinvested Earnings	512,702
Losses on Sale of Investments	(2,212,553)
Portfolio Appreciation	(673,177)
Less:	
Withdrawals and Fees	(142,644)
<b>Market Value at July 31, 2009*</b>	<b>\$ 17,437,980</b>
Asset Allocation	
Cash and Money Funds	402,423
Common and Preferred Stock	10,162,904
Fixed Income Instruments:	
U.S. Treasury Notes and Govt Agency Securities	1,304,507
Mortgage and Asset-Backed Securities	1,402,160
Corporate Bonds and Notes	2,282,560
Alternative Strategies	1,883,426
<b>Market Value at July 31, 2009*</b>	<b>\$ 17,437,980</b>
<i>*includes cash held for investment</i>	

## Asset Allocation



- Cash and Money Funds
- Common and Preferred Stc
- Fixed Income Instruments
- Alternative Strategies

Year-End Endowment Value

